ACCELERATE PROPERTY FUND LIMITED
(Registration Number 2005/015057/06)
(“Accelerate” or “APF” or “the company”)

MINUTES OF THE GENERAL MEETING OF SHAREHOLDERS HELD IN THE MAIN BOARDROOM, MANAGEMENT OFFICE, 1ST FLOOR, CEDAR SQUARE SHOPPING CENTRE, CNR. WILLOW AVENUE AND CEDAR ROAD, FOURWAYS ON FRIDAY, 15 MARCH 2024 AT 11:00

BOARD MEMBERS

Ms M de Lange	Chief Financial Officer (Chairman)
Mr MN Georgiou	Non-Executive Director
Ms K Madikizela	Independent Non-Executive Director
Mr AM Mawela	Independent Non-Executive Director
Mr JF van der Merwe	Independent Non-Executive Director
Mr DJ Wandrag	Joint Chief Executive Officer

SHAREHOLDERS

Mr MN Georgiou	LoRs from Ferbros Nominees (Pty) Ltd and Quarto Nominees (Pty) Ltd
Mr A Koupis	LoR from Standard Bank Nominees (RF) (Pty) Ltd
Mr DJ Wandrag	LoR from Gardenview Nominees (Pty) Ltd

BY INVITATION

Mr M Reinders	Articulate Capital Partners – Investor Relations
Mr D Attwell	Computershare Pty Ltd – Scrutineers
Mr A Yilo	Computershare Pty Ltd – Scrutineers

IN ATTENDANCE

Mr PA Grobler	Chief Operating Officer
Ms M Pinto	Company Secretary

Attendance at this meeting of shareholders, directors and other attendees was recorded in the attendance register. The total representation at the meeting was 970 902 680 voteable shares, representing 72.44% of the total issued share capital.

WELCOME

The Chairman welcomed all present to the meeting.

QUORUM

The Chairman confirmed that a quorum was present in terms of the company’s memorandum of incorporation and the Companies Act, No. 71 of 2008, as amended (the “Companies Act”), and it was agreed that due notice of the meeting had been given. The meeting was accordingly declared duly constituted, and the notice was taken as read.

VOTING PROCEDURE

The Chairman advised that all voting would be done by way of a ballot and that Computershare had been appointed to act as scrutineers for this purpose.

ORDINARY RESOLUTIONS

It was noted that the two ordinary resolutions before the meeting required the support of at least 50% plus 1 vote of the total voting rights exercised on the resolutions.

ORDINARY RESOLUTION NUMBER 1
APPROVAL OF THE DISPOSAL

The Chairman summarized the proposed disposal of Eden Meander, as detailed in the Circular to Shareholders dated 12 February 2024.

It was resolved that the terms of the Disposal Agreement as set out in the Circular to APF Shareholders dated 12 February 2024 of which this Notice of General Meeting forms part, be and is hereby approved by the APF Shareholders in accordance with provisions of paragraph 9.20 of the JSE Listings Requirements.

For	Against	Abstain	Shares voted
960 468 817	10 433 863	0	970 902 680
98.93%	1.07%	0%	100%

ORDINARY RESOLUTION NUMBER 2
AUTHORITY OF DIRECTORS AND/OR COMPANY SECRETARY

It was resolved that any Director of the Company and/or the Company Secretary be and is hereby authorised to do all such things and sign all such documents required to give effect to Ordinary Resolution Number 1, hereby ratifying and confirming all such things already done and documentation already signed.

For	Against	Abstain	Shares voted
960 569 961	10 433 863	0	971 003 824
98.93%	1.07%	0%	100%

The company secretary read the voting results out aloud in respect of the resolutions voted on during the meeting, which had both been passed successfully.

The Chairman advised that the business of the meeting had now been concluded, and thanked Shareholders for their continued support to directors and management.

As there was no further business, the Chairman thanked all for their attendance and closed the meeting at 11:10.

SIGNED AS A CORRECT RECORD OF THE PROCEEDINGS:

	19.06.2024
CHAIRMAN	**DATE**