



Ensuring Change through Empowerment

B-BBEE Verification Certificate

Registered Name: *Accelerate Property Fund Limited*
Registration no: *2005/015057/06*
VAT No: *4120246857*
Head Office Location: *Cedar Square Shopping Centre, 1st Floor Management Offices,
Cnr Willow Avenue & Cedar Road, Fourways, 2191*

Verification standard applied: *Property Codes of Good Practice Gazetted June 2017*
Scorecard applied: *Generic Scorecard*
Gazette number: *40910*

Element	Target Score	Actual Score
Ownership	30	23.18
Management Control	9	2.40
Skills Development	N/A	N/A
Enterprise and Supplier Development	39	19.39
Socio-Economic Development	N/A	N/A
Economic Development	5	1.19
Total Score:	83	46.16
Readjusted Score for Externally Managed REITS		73.42

Broad Based BEE status level: *LEVEL SEVEN CONTRIBUTOR*
BEE procurement recognition level: *50.00%*
Black Ownership: *24.17%*
Black Women Ownership: *11.40%*
Modified Flow Through Principle Used: *No*
Empowering Supplier: *Yes*
51% Black Designated Group Supplier: *No*
Implementation of Y.E.S Program: *No*
Date of Issue: *28 August 2020*
Expiry Date: *27 August 2021*

Technical Signatory: Jeanet Phahlane

ACC007101/08/2020

Certificate Number

The information on this certificate and in the verification report represent an independent opinion based on verification procedures and analysis carried out by mPowerRatings in terms of the principles contained in the Department of Trade and Industry's Code of Good Practice on Broad Based Black Economic Empowerment as gazette June 2017



99 Jan Smuts avenue, Saxonwold, 2196
PO Box 87471, Houghton, 2041
Tel: +27 11 880 0060 Fax: +27 86 666 4615
www.mpowerratings.co.za



BVA 204

C E R T I F I C A T E



Broad-Based Black Economic Empowerment Commission

Compliance Report by Companies Listed on the Johannesburg Stock Exchange (JSE)

(in terms of Section 13G (2) of the Act)

Case Number

FORM BBBEE 1

SECTION A: DETAILS OF ENTITY

Name of Entity / Organisation	Accelerate Property Fund Limited
Registration Number	2005/015057/06
Physical Address	CEDAR SQUARE SHOPPING CENTRE CNR WILLOW & CEDAR ROADS, FOURWAYS
Telephone Number	010 001 0790
Email Address	dimitri@acceleratepf.co.za
Indicate Type of Entity / Organisation	REAL ESTATE INVESTMENT TRUST
Industry / Sector	Property
Relevant Code of Good Practice	Amended Property Sector Code
Name of Verification Agency	Mpowerratings
Name of Technical Signatory	Jeanet Phahlane

SECTION B: INFORMATION AS VERIFIED BY THE BROAD-BASED BLACK ECONOMIC EMPOWERMENT VERIFICATION PROFESSIONAL AS PER SCORECARDS

B-BBEE Elements	Target Score Including	Bonus Points	Actual Score Achieved
Ownership	e.g. 25 points		23.18
Management Control	e.g. 19 points		2.40
Skills Development	e.g. 20 points		N/A
Enterprise and Supplier Development	e.g. 40 points		19.39
Socio-Economic Development	e.g. 5 points		N/A
Total Score	e.g. 109 points		46.16 (73.42)
Priority Elements Achieved	YES / NO and specify them	No - Enterprise and Supplier Development Yes	
Empowering Supplier Status	YES / NO and specify them		
Final B-BBEE Status Level	Level 7		

*Indicate how each element contributes to the outcome of the scorecard

Compliance Report (Form B-BBEE 1)

(in terms of Section 13G (2) of the Act)

1

*Economic development element not shown on the above summary - specific to property sector code

[Handwritten signature]

SECTION C: FINANCIAL REPORT

1. BASIC ACCOUNTING DETAILS:

a. Accounting Officer's Name:

DIMITRI KYRIAKIDES

b. Address:

CEDAR SQUARE SHOPPING CENTRE
CNR WILLOW & CEDAR ROADS
FOURWAYS

c. Accounting Policy: (Your accounts are done?)

Weekly	Monthly	Other (specify)
	✓	

d. Has the attached Financial Statements and Annual Report been approved by the entity?

Yes

2. PLEASE ATTACH THE FOLLOWING:

i) Copy of Annual Financial Statement including Balance Sheet and Income and Expenditure Report.

Yes

ii) Annual Report

Yes

3. Entity Annual Turnover:

R 1 085 621 000

4. Sign-off and Date

 Signature	28-08-2020 Date
--	--------------------