



Ensuring Change through Empowerment

Generic Property Sector Code B-BBEE Verification Certificate

Gazette No: 40910

Accelerate Property Fund Limited

Registration Number: 2005/015057/06

Address: Cedar Square Shopping Centre, 1st Floor Management Offices, Fourways, 2191

LEVEL EIGHT CONTRIBUTOR

Element	Target Score	Actual Score	Analysis	Results
Ownership	30.00	16.17	Black Ownership Percentage	19.13%
Management Control	9.00	2.67	Black Women Ownership Percentage	9.06%
Employment Equity	N/A	N/A	Modified Flow through Principle Applied	No
Skills Development	N/A	N/A	Black Designated Group Percentage	0.00%
Enterprise and Supplier Development	39.00	15.34	Black Youth Percentage	0.00%
Socio – Economic Development	N/A	N/A	Black Disabled Percentage	0.00%
Economic Development	5.00	1.19		
Total Score	83.00	35.37	Black People Living in Rural areas Percentage	0.00%
Score for Externally Managed REITS		56.25		
Procurement Recognition Level	10.00%		Black Military Veterans Percentage	0.00%
Discounting Principle Applied	Yes		Black New Entrant Percentage	0.00%
Empowering Supplier	Yes		Exclusion Principle used	No
Financial Year End	31 March 2021		Participated in Y.E.S Initiative	No
Vat Number	4120246857		Achieve Y.E.S Target and 2.5% Absorption	No
Issue Date	02 August 2021		Achieve 1.5 x Y.E.S Target and 5% Absorption	No
Expiry Date:	01 August 2022		Achieve Double Y.E.S Target and 5% Absorption	No

Technical Signatory: Floyd Mazibuko CA(SA)

ACC007389/08/2021

Certificate Number

The information on this certificate and in the verification report represent an independent opinion based on verification procedures and analysis carried out by mPowerRatings in terms of the principles contained in the Department of Trade and Industry's Code of Good Practice on Broad Based Black Economic Empowerment as gazetted June 2017



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C E R T I F I C A T E



Broad-Based Black Economic Empowerment Commission

Compliance Report by Sphere of Government / Public Entities / Organs of State

(in terms of Section 13G (1) of the Act)

Case Number

FORM: BBBEE 1

SECTION A: DETAILS OF ENTITY

Name of Entity / Organisation	Accelerate Property Fund Limited
Registration Number	2005/015057/06
Physical Address	Cedar Square Shopping Centre Cnr Willow & Cedar Roads, Fourways
Telephone Number	010 001 0790
Email Address	dimitri@acceleratepf.co.za
Indicate Type of Entity / Organisation	Real Estate Investment Trust
Industry / Sector	Property
Relevant Code of Good Practice	Amended Property Sector Code
Name of Verification Agency	Mpowerratings
Name of Technical Signatory	Floyd Mazibuko

SECTION B: INFORMATION AS VERIFIED BY THE BROAD-BASED BLACK ECONOMIC EMPOWERMENT VERIFICATION PROFESSIONAL AS PER SCORECARDS

B-BBEE Elements	Target Score Including	Bonus Points	Actual Score Achieved
Ownership	e.g. 25 points	3	16.17
Management Control	e.g. 19 points	2	2.67
Skills Development	e.g. 20 points		
Enterprise and Supplier Development	e.g. 40 points	4	15.34
Socio-Economic Development	e.g. 5 points		
Total Score	e.g. 109 points		35.37 (56.25)
Priority Elements Achieved	YES / NO and specify them	No - Enterprise and Supplier Development	
Empowering Supplier Status	YES / NO and specify them	Yes	
Final B-BBEE Status Level			

*indicate how each element contributes to the outcome of the scorecard

SECTION C: FINANCIAL REPORT**1. BASIC ACCOUNTING DETAILS:**

a. Accounting Officer's Name:

Dimitri Kyriakides

b. Address:

Cedar Square Shopping Centre
Cnr Willow & Cedar Roads
Fourways

c. Accounting Policy: (Your accounts are done?)

Weekly

Monthly

Other (specify)



d. Has the attached Financial Statements and Annual Report been approved by the entity?

Yes - Financial Statements

2. PLEASE ATTACH THE FOLLOWING:

a. Copy of Annual Financial Statement including Balance Sheet and Income and Expenditure Report.

Yes

i) Annual Report

To be supplied

b. Entity Annual Turnover:

R 742 665 000

c. Sign-off and Date

 Signature	02/08/2021 Date
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