



Ensuring Change through Empowerment

Generic Property Sector Code B-BBEE Verification Certificate
Gazette No: 40910

Accelerate Property Fund Limited

Registration Number: 2005/015057/06

Address: Cedar Square Shopping Centre, 1st Floor Management Offices, Cnr Willow Avenue &
Cedar Road, Fourways, 2191

NON-COMPLIANT

Element	Target Score	Actual Score	Analysis	Results
Ownership	30.00	8.29	Black Ownership Percentage	12.44%
Management Control	9.00	3.20	Black Women Ownership Percentage	4.34%
Employment Equity	N/A	N/A	Modified Flow through Principle Applied	No
Skills Development	N/A	N/A	Black Designated Group Percentage	0.00%
Enterprise and Supplier Development	39.00	15.01	Black Youth Percentage	0.00%
Socio-Economic Development	N/A	N/A	Black Disabled Percentage	0.00%
Economic Development	5.00	0.89	Black Unemployed Percentage	0.00%
Total Score	83.00	27.39	Black People Living in Rural areas Percentage	0.00%
Score for Externally Managed REITS		43.57		
Procurement Recognition Level	0.00%		Black Military Veterans Percentage	0.00%
Discounting Principle Applied	Yes		Black New Entrant Percentage	0.00%
Empowering Supplier	Yes		Participated in Y.E.S Initiative	No
Financial Year End	31 March 2022		Achieve Y.E.S Target and 2.5% Absorption	No
Vat Number	4120246857		Achieve 1.5 x Y.E.S Target and 5% Absorption	No
Issue Date	10 October 2022		Achieve Double Y.E.S Target and 5% Absorption	No
Expiry Date:	09 October 2023		Exclusion Principle Used	No

Technical Signatory: Jaques Koekemoer

ACC007721/10/2022

Certificate Number

The information on this certificate and in the verification report represent an independent opinion based on verification procedures and analysis carried out by mPowerRatings in terms of the principles contained in the Department of Trade and Industry's Code of Good Practice on Broad Based Black Economic Empowerment as gazette June 2017



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BVA 204

C E R T I F I C A T E



Broad-Based Black Economic Empowerment Commission

Compliance Report by Sphere of Government / Public Entities / Organs of State

(in terms of Section 13G (1) of the Act)

Case Number

FORM: BBBEE 1

SECTION A: DETAILS OF ENTITY

Name of Entity / Organisation	Accelerate Property Fund Limited
Registration Number	2005/015057/06
Physical Address	Cedar Square Shopping Centre Cnr Willow & Cedar Roads, Fourways
Telephone Number	010 001 0790
Email Address	dimitri@acceleratepf.co.za
Indicate Type of Entity / Organisation	Real Estate Investment Trust
Industry / Sector	Property
Relevant Code of Good Practice	Amended Property Sector Code
Name of Verification Agency	Mpowerratings
Name of Technical Signatory	Jaques Koekemoer

SECTION B: INFORMATION AS VERIFIED BY THE BROAD-BASED BLACK ECONOMIC EMPOWERMENT VERIFICATION PROFESSIONAL AS PER SCORECARDS

B-BBEE Elements		Target Score Including	Bonus Points	Actual Score Achieved
Ownership		e.g. 25 points	3	8.29
Management Control		e.g. 19 points	2	3.20
Skills Development		e.g. 20 points		
Enterprise and Supplier Development		e.g. 40 points	4	15.01
Socio-Economic Development		e.g. 5 points		
Total Score		e.g. 109 points		27.39 (43.57)
Priority Elements Achieved		YES / NO and specify them	No - Enterprise and Supplier Development	
Empowering Supplier Status		YES / NO and specify them	Yes	
Final B-BBEE Status Level		Non-Compliant		

*Indicate how each element contributes to the outcome of the scorecard

SECTION C: FINANCIAL REPORT

1. BASIC ACCOUNTING DETAILS:

a. Accounting Officer's Name:

Dimitri Kyriakides

b. Address:

Cedar Square Shopping Centre

Cnr Willow & Cedar Roads

Fourways

c. Accounting Policy: (Your accounts are done?)

Weekly	Monthly	Other (specify)
	✓	

d. Has the attached Financial Statements and Annual Report been approved by the entity?

Yes - Financial Statements

2. PLEASE ATTACH THE FOLLOWING:

a. Copy of Annual Financial Statement including Balance Sheet and Income and Expenditure Report.

Yes

i) Annual Report

To be supplied

b. Entity Annual Turnover:

R 912 498 000

c. Sign-off and Date


Signature

15/10/2022
Date